

The official gazette – 14 (bis) April 9th, 2013

Law no. 88/2013

On amending some provisions of the Central Bank and the
Monetary Authority
promulgated under Law no. 88/2013

In the name of the people

President of the Republic

After reviewing the constitution

And law no. 88/2013 of the Central Bank and the Monetary
Authority amended by Decision no.160/2012

And after approval of the Council of Ministers

The Shura Council adopted and promulgated the hereinafter law:

(Article 1)

Replacing the provisions of Article (116) of the Central Bank and
the Monetary Authority law no. 88/2003 amended by decision
no.160/2012, with the following:

All passengers have the right to bring in foreign money, stipulated
to be stated in the official declaration if exceeding ten thousand
dollars or its equivalent in other foreign currencies;

and have the right, on departure, to take out foreign money stipulated not exceeding ten thousand dollars or its equivalent in other foreign currencies.

On departure, non-Egyptians are allowed to keep the remaining sums of the amounts declared before if exceeding ten thousand dollars or its equivalent in other foreign currencies.

Passengers arriving or departing from Egypt could have Egyptian money equivalent to five thousand Egyptian pounds approximately.

It is strictly forbidden to bringing in or taking out Egyptian or foreign currency through airmail or mail parcels.

(Article 2)

The said law shall be published in the official gazette and be enforced since then.

This law shall be stamped with the State seal and enforced as one of the state laws.

Issued at the Presidency of the Republic on 28th Jumadah 1, 1434 A.H.

(Corresponding to 9th April, 2013 A.D.)

Mohamed Morsy