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# Suez Gulf Special Economic Zone (SEZ)



## Project

Participation in the development of the economic zone in south west Suez gulf, where companies gain special advantages.

## Incentives

- Income tax less by 50% than the formal rate.
- Special laws regulating import, export and customs.
- The area is strategically located near El Sokhna & Adabeya port, Suez City, and Cairo.
- all necessary utilities are available.
- “The General Authority for Special Economic Zone North West Gulf of Suez” had signed a contract with different banks, public and private sector to establish a company for developing Suez Gulf, in addition to establishing an investor service facility.

## Current Status

- The main objective of the company is to prepare and implement a comprehensive development program for the zone.
- On the 11<sup>th</sup> of February 2007, his Excellency the prime minister has laid the foundation of the investor service center, which is intended to be established in the zone.

## Phase one

Development of 10km<sup>2</sup> with preliminary cost of EGP 800 million.